

Introduction

E-mail: micro1522004@yahoo.com

Work phone: 313-532-8139

Office Location: Feel free to email or call (you can call until 11 pm EST)

Notes:

Greetings and salutations fellow seekers of knowledge. My name is Peter Badry and I have thirteen plus years experience in teaching college level economics, business (management, finance and marketing) and mathematics courses. Not that you would know this from my writing skills, but I have quite a lovely Egyptian accent, so don't be surprised when you call me (and please do feel free to call). A French born colleague of mine always offered this on his first day of class, "Just because I speak with an accent doesn't mean I think with one."

I have an undergraduate degree in Electrical Engineering, an MBA and a Masters in Economics. My alma mater is the University of Detroit. I am a passionate instructor, demanding of my students but always available and fair. In spite of all my years in front of a class (or in this case, in front of a monitor) I have always learned a great deal from my students. I do pride myself in adding value to a student's education - I take it personally.

In case you were wondering, this is my Fourth year teaching online at Henry Ford, but I have been instructing courses online for well over 6 years now.

The schedule and material are demanding and the term is lightning quick, so be absolutely certain to stay in touch with me regarding any issues or concerns you might have.

Let's have a great class!!!

Peter

313-532-8139

Syllabus

Instructor: Peter Badry, MBA, MA
Phone: 313-532-8139
E-mail: micro1522004@yahoo.com

Text: MICROECONOMICS, 17th. Edition by McConnell and Brue

Software: Excel, Microsoft word

Determination of grades:

Homework = 312

Class Participation = 120

Research Project = 168

Exams (2x 200 each) = 400

Total = 1,000

Grading Scale (percentage):

100-96= A

95-90 = A-

89-86 = B+

85-83 = B

82-80 = B-

79-76= C+

75-73 = C

72-70 = C-

69-66 = D+

65-63 = D

62-0 = E

Catalog Description: This course examines the foundation of price theory. Areas of study include elements of a free market system, utility theory, cost-and-production theory, market structure, resource allocation, market imperfections, government intervention, and international economics.

Major Core Course Objectives

1. Define economics, and explain the distinction between micro economics and macro economics.
2. Explain the concept of opportunity cost.
3. Explain the marginal approach to economic decision making. Solve economic problems using the marginal approach.*
4. Define free market capitalism, and explain its characteristics.*
5. Define supply and demand. Explain how supply and demand determines prices in a market. Develop and use graphs in the explanation.*
6. Define and explain elasticity.*
7. Explain utility theory. Discuss how utility theory can be used to explain the law of demand.
8. Explain production-and-cost theory. Develop and use graphs in the explanation.*
9. Define market structure. Discuss the different types of market structure. Evaluate market structures on their efficiency and allocation of resources. Develop and use graphs in the discussion.*
10. Discuss regulation of markets and antitrust policies.*
11. Discuss factor markets, and explain what determines the value of a given resource.
12. Discuss market failure and externalities.*
13. Define and discuss absolute and comparative advantage.*

Method of Instructions:

On Line

Discussion Board Participation:

Each of you is expected to contribute a minimum of one (1) meaningful response to the general discussion per day on at least five (5) out of the seven (7) days for each assignment.

There will be discussion questions based on lectures / textbook reading material and/or case studies. You should respond to each question and also provide feedback/comments to at least one other student's input for each question assigned (be as critical as you like but please maintain your decorum); answers should be thoughtful but concise.

Advancing discussion with substantive responses: For this class, substantive means that your message has substance, that it helps further the discussion of course content. Substantive messages will often include contributions of additional ideas and sources, insights or questions about classmates' comments, connections to the course readings, and ways of applying the

lessons from the course, and so on. As a rule of thumb, your substantive comments should be at least several sentences in length.

Short comments, such as "Good idea" or "I agree," do not constitute substantive posts on their own. Neither do comments that are unrelated to the topics at hand (for example, "I saw that movie, too!"). If you say you agree about something, please explain why you agree, and add an additional insight or question.

Hints for Creating Substantive Participation

- Explain why you agree or disagree, and add some examples to support your belief.
- Relate your personal or work experiences to the topic at hand.
- Ask additional questions of your classmates.
- Make connections between the topics being discussed and the readings in the text.
- Add ways you can apply the lessons from the class in your work and educational life.

Students may not receive credit for the course for poor attendance after two consecutive weeks of accumulated absences. Though you are encouraged to communicate frequently with each other in personal notes, only discussion questions and comments to each other in the class folders can be counted for this purpose. You must share the wealth with everyone!

I will be the observer/facilitator of this process and will be assessing your contributions to the topic-related discussion. I'm looking for insightful analysis, probing questions, and constructive suggestions to each other. Keep thinking from the perspective – how can I add something useful? It may be an experience you have had – or a quote from an article you read...be creative!

I will interject questions and respond with occasional brief comments to keep your momentum on track but for the most part, the discussions will be left to you!

Late work will not be graded

Homework (Response to Chapter Questions):

Answer all chapter questions assigned. The responses should be sent to my e-mail: **micro1522004@yahoo.com** by the due dates. Answers should clearly identify which question is being addressed. Only submit the answers (include number) - nothing fancy; do not include the questions! Only one submission per homework assignment is allowed.

Late homework will not be graded

Assignment Calendar:

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Week

#1 Chapter 1 (August 23 – 25)

#2 Chapter 2 & 3 (August 27 – 31)

#3 Chapters 4 & 5 (September 3 – 7)

#4 Chapters 6 & 7 (September 10 – 14)

#5 Chapters 8 & 9 (September 17 – 21)

#6 Chapters 10 & 11 (September 24 – 28)

#7 Chapters 12 & 13 (October 1 - 5)

#8 Review (October 8 – 12)

Mid-Term (Chapters 1-12): Exam will be given on October 13, 2007. The window to take the exam will be from 8 AM on Saturday, October 13, through October 13, 2007, at 11 PM. You have this entire timeframe to complete and submit your work to me via email. **Email answers only to micro1522004@yahoo.com.**

Note: There will be no make-up exam.

- #9 Chapters 14 & 15 (October 15– 19)
- #10 Chapters 15 W & 16 (October 22 – 26)
- #11 Chapters 17 & 18 (October 29 – November 2)
- #12 Chapters 19 & 20 (November 5 – 9)
- #13 Chapters 21 & 22 (November 12 – 16)
- #14 Chapters 23 & 24 (November 26– 30)

Final Exam (Chapters 13-24): Exam will be given on December 8, 2007. The window to take the exam will be from 8 AM on Saturday, December 8, through December 8, 2007, at 11 PM. You have this entire timeframe to complete and submit your work to me via email. **Email answers only to micro1522004@yahoo.com.**

Note: There will be no make-up exam.

CLASS PROJECT

Due Date: Tuesday, December 8, 2007 at 11 PM.

This will be a test of your ability to grasp and synthesize legal aspects facing management. I expect your treatment of the topic to be thorough – I am expecting to see your thoughts and ideas, not the so-called experts. The length of the paper should be no less than **ten pages** in length, double spaced, Arial font (12 points) and must cite at least six sources. **The cover and reference pages are not to be included in the page count of the paper.** Please submit your paper to me in a Microsoft Word Document. **E-mail it to micro1522004@yahoo.com, on or before Tuesday, December 8, 2007 at 11 PM.**

Note: if you have any problems with this assignment please contact me ASAP! No late papers will be accepted.

Please select from one of the following topics (I expect you to thoroughly research and discuss one of the following topics. Cite your sources and use what you've learned in the class)

- 1) Given the current economic climate, discuss where you think the auto industry is going over the next five years. Feel free to discuss in terms of international and domestic.

2) How does the U.S. taxation system (Federal, State, Local, sales, excise, etc.) compare with others around the world? How much do we really pay in taxes on average?

3) Discuss the Social Security System. Current status and future outlook. Be thorough and focus on the economic considerations.

4) Discuss healthcare issues from an economic standpoint - prescription drugs, etc...

5) Cost of delivering education - pros and cons of privatization at the primary, secondary and college levels.

I am most interested in seeing reports which reflect "your" thoughts and what you've learned in the class. Don't get caught up in whether what you put forth is right or wrong, or if you change position in midstream. I want to see how you THINK. This is an opportunity for you to put some theory into practice. Enjoy and just remember, I am looking for your thoughts.

INSTRUCTOR'S CLASS POLICY

(1) No make-up examination, no alternative examination time.

(2) Homework will be assigned as a study guide; students are advised to work all of the assigned problems. Exams will be patterned partially after homework assignments.

(3) Student who has problems with tests, assignments, attendance, etc., is encouraged to discuss his\ her situation with the instructor, prior to their occurrence.

Cheating Policy - A copy of Henry Ford Community College's Policy on Academic Dishonesty is attached and can also be found on HFCC's web page (www.hfcc.net).

Drop Policy - Henry Ford Community College's Drop Policy will be followed (see Fall 2007 Class Schedule, page 1). After November 8, the student will earn an "E" unless the instructor is requested to give a "drop" grade by the student.